



Retail Investment Opportunity Offering a High Return

Retail • Land/Development

20 Church Street, Geeveston, Tas 7116

Floor Area: 410 m²

Land Area: 1604.00 m² (approx)

Property Description

- **Close to a 11% return fully leased**
- **Full Tenanted Investment**
- **Main Tenant on new 5-year lease**

This investment property comprises four (4) leased retail tenancies. The anchor tenant "The Wall of Lollies" has a new 5-year lease. The other Tenancies include Masaki Sushi, an established fabric shop and new grocers to the rear.

The current annual net rental of \$41,083.64 provides a great opportunity for a return close to 11%.

Located over two titles, the property is situated on a large 1,604 m² block with plenty of parking and an area of land to the rear providing a potential development opportunity (STCA).

Located on Church Street in the heart of Geeveston, the property is located approximately 22 km from Huonville, 60 km from Hobart.

Contact Warrick Hobart from NAI Harcourts for more information and to arrange an inspection.

Sold

Contact Agent

Sold: Mon 18-Mar-19

Additional Details

Building
Whole

Tenure Type
Tenanted
Investment

Municipality
Huon Valley

Zoning
Local Business

Parking Comments
Multiple spaces to side and rear of property



Warrick Hobart

0412 668 185

NAI Harcourts Hobart - Hobart

Suite 1, Ground Floor, 181 Elizabeth Street, Hobart Tas 7000