



## Retail Investment Opportunity Offering a High Return

Retail • Land/Development

20 Church Street, Geeveston, Tas 7116

**Floor Area:** 410 m<sup>2</sup>

**Land Area:** 1604.00 m<sup>2</sup> (approx)

### Property Description

- **Close to a 11% return fully leased**
- **Full Tenanted Investment**
- **Main Tenant on new 5-year lease**

This investment property comprises four (4) leased retail tenancies. The anchor tenant "The Wall of Lollies" has a new 5-year lease. The other Tenancies include Masaki Sushi, an established fabric shop and new grocers to the rear.

The current annual net rental of \$41,083.64 provides a great opportunity for a return close to 11%.

Located over two titles, the property is situated on a large 1,604 m<sup>2</sup> block with plenty of parking and an area of land to the rear providing a potential development opportunity (STCA).

Located on Church Street in the heart of Geeveston, the property is located approximately 22 km from Huonville, 60 km from Hobart.

Contact Warrick Hobart from NAI Harcourts for more information and to arrange an inspection.

**Sold**

Contact Agent

Sold: Mon 18-Mar-19

### Additional Details

**Building**  
Whole

**Tenure Type**  
Tenanted  
Investment

**Municipality**  
Huon Valley

**Zoning**  
Local Business

**Parking Comments**  
Multiple spaces to side and rear of property



**Warrick Hobart**

0412 668 185

NAI Harcourts Hobart - Hobart

Level 2, 147 Macquarie Street,  
Hobart Tas 7000