



Large Scale Waterside Resort With Significant Upside

Sold

Contact Agent

Sold: Thu 24-Sep-20

Hotel/Leisure • Land/Development

50 Settlement Point Road, Port Macquarie, NSW 2444

Floor Area:

2,523 m²

Land Area:

1.73ha (4.27 acres) (approx)



Property Description

- Significant 1.7ha* landholding
- Large scale “Turn-Key” resort operation
- 24 self-contained 2 bedroom units

The Savills Metropolitan & Regional sales team and Hotels team, in conjunction with LJ Hooker Port Macquarie are pleased to present to the market ‘Vacation Village’ at 50 Settlement Point Road, Port Macquarie. Positioned on the highly desirable mid-north coast of NSW, 50 Settlement Point Road represents a once in a lifetime opportunity to acquire a prime, waterside resort, suitable for owner-occupiers, investors and developers alike.

The property itself boasts strong fundamentals, with a large site area of 17,280sq m* and quality existing improvements. These 24 spacious, self-contained 2 bedroom units plus 3 bedroom managers’ residence and ground floor reception/office area, all come with on-site parking and a ‘turn-key’ resort operation.

- Large scale site in a well-known and coveted location with views of the Hastings River “Turn-Key” resort operation
- 24 spacious, self-contained 2 bedroom units plus 3 bedroom managers’ residence and ground floor reception/office area
- 28 on-site parking spots
- Numerous on-site activity offerings
- Significant 1.7ha* landholding with flexible RI – General Residential zoning and quality improvements
- Major development opportunity (STCA)
- Quality resort facilities comprising a mini-golf course, tennis court, pool, spa, sauna and clubrooms for adults and children.
- Ideally located next to major tourist attractions and major retail and lifestyle amenities including restaurants, 17 beaches, cafes and major shopping centres
- Highly desirable Port Macquarie location, being a short 4-hour drive north from Sydney and seeing a compound annual growth rate of 5.5% from 2018-2019
- Secure investment boasting a 75%* occupancy rate for June 2019 for hotels in the Port Macquarie region

Additional Details

Building
Whole

Tenure Type
Vacant Possession

50 Settlement Point Road, Port Macquarie, NSW 2444



Ollie Ridley

+61 (0) 448 080 310

Nick Lower

+61 (0) 414 259 494

Leon Alaban

02 8215 8888



Greg Laws

0411 440 707

Savills - Sydney CBD

Level 25, 1 Farrer Place, Sydney NSW 2000

LJ Hooker - Port Macquarie/Wauchope

21 Horton Street, Port Macquarie NSW 2444